

2022-01-24 Meeting notes

Date

24 Jan 2022

Attendees

- [Elisa Kendall](#)
- [John Gemski](#)
- [Pete Rivett](#)

Agenda

1) Use Case reminder

2) Where we are on our road map.

3) Open Action Items

4) JIRA Issues Review - <https://jira.edmcouncil.org/projects/SEC/issues/SEC-7?filter=allopenissues>

5) Todays content discussion.

SMIF OWL-UML

SKOS

RDF/S

6) For next week.

Proceedings:

Today we discussed LOAN-161 and the potential of merging it. We agreed that John would approve it and Pete would review and approve or suggest additional changes so that we can merge it and move forward with ACTUS integration.

We then reviewed the issue that Pawel raised with respect to representation of voting rights. We agreed that in order to address that issue, we would (1) move the restrictions that state how many votes per share one gets from the named individuals of type voting right to the share classes, and then (2) deprecate the named individuals and class for voting right. See GitHub issue 1698 / SEC-173.

We also discussed issue SEC-169, whose resolution is to eliminate all of the hasDenotation restrictions on the various kinds of shares. We should in this case review the model to make sure that they are not required by something else for completeness, though and eliminate that requirement at the same time.

We also reviewed the open GitHub issue against pool-backed securities, which is #1670, and agreed that the work has been completed and that we would use this issue to release the pool-backed securities ontology.

We also looked at SEC-166 today, regarding broadening the definition of depository receipt. In fact, most of the ontology is already ok in that regard, but the explanatory note on depository receipt needs the following revisions: (1) correct the spelling in the first word of the note from 'depository' to 'depository', and (2) change 'trading of shares' to 'trading of securities' and same with 'original shares' to 'original securities'. Also, because of the way that Chinese ADRs are managed, the explanatory note on ADR needs revision. Rather than saying that "Each ADR is issued" it should say "Most ADRs are issued". We should also raise another issue to add details about the Chinese ADRs to the note. See minutes from 2021-08-23 for a comment / link with respect to the Chinese ADRs for raising the relevant issue.

Decisions:

Action items

