

# 2018-12-18 Meeting notes

## Date

18 Dec 2018

## Attendees

- [Dennis Wisnosky](#)
- [Mike Atkin](#)
- [Anthony B. Coates](#)
- [Pete Rivett](#)
- [Elisa Kendall](#)
- [Jefferson Braswell](#)
- [Marla Dans](#)
- [Dave Newman](#)

## Agenda

- 1) Use Case reminder
- 2) Where we are on our road map
- 3) Open Action Items
- 4) JIRA Issues Review - <https://jira.edmcouncil.org/projects/DER/issues/DER-10?filter=allopenissues>
- 5) Today's content discussion
- 6) For next week.



## Proceedings:

20181218 DER FCT

Marla, will be added to the JIRA and Wiki for FIBO DERivatives. Expect an email from Atlassian for the EDMC FIBO invite.,

ACTION: MA - contact ISDA for access to CDM (follow-up with Ian

MA - explained EBRDF objective and process. MA - explained the core concepts we are choosing

DN - how will this be operationalized (what technology, who performs, how mapped, what systems, process for aligning source data to concepts. MA - first meeting is scoping and mapping. Jeff B - need access to CDM (event model vs. content definition model). MA: Needed for bank commitment = more on the objective (EBRDF and project goals) - write up as proposal. Needed = outcome on pilot and time commitment for recruiting banks

MA - added Marla Dans as SME to participate in pilot

MA - formalize proposal ASAP for Wells for recruitment from Capital Markets. Initial evaluation of concepts (terms are straightforward from contract) these are used for calculation of onward. IRS are fairly simple products (relatively straight forward) - the issues is dealing with full set of derivations. MA – If the goal is to generate a report then need test data

DN - is this pilot being done by a hosted participant or individually within the bank

MA - do we want to engage any vendors. MA – Should the mapping done in spreadsheet or in triples?

DN - goal is to generate a harmonized report (the empirical evidence of success) - need identification of source systems, ability to ingest elements into a common model. DN - need lineage from inception to conclusion

PR - this pilot can be done using conventional approaches (spreadsheets) or complex approaches

Jeff Braswell: if objectives are post-trade, regulatory reporting requirements for such things as liquidity and future exposures, then forward-looking events must be considered, and not just product classification

DN - first meeting (kick off) will define the work to perform

## Decisions:

## Action items

- Mike Atkin contact ISDA for access to CDM (follow-up with Ian