

2021-09-14 Meeting notes

Date

14 Sep 2021

Attendees

- [Elisa Kendall](#)
- [John Gemski](#)
- [Jefferson Braswell](#)
- [Mike Bennett](#)
- [Pete Rivett](#)

Agenda

- 1) Use Case reminder
- 2) Where we are on our road map.
- 3) Open Action Items
- 4) JIRA Issues Review - <https://jira.edmcouncil.org/projects/DER/issues/DER-10?filter=allopenissues>
- 5) Todays content discussion.

- 6) For next week.

Proceedings:

Revised the note and example on DER-107 to address Pete's comments. See also https://en.wikipedia.org/wiki/Coins_of_the_United_States_dollar#Bullion_coins.

Also discussed issue DER-84, which points to the need to clarify how commodity underlying assets are specified. A commodity instrument may have any number of things as their underlier - indices, prices, volatility of prices, etc. The underlying commodity asset (of which there may be more than one) may be deliverable or strictly a reference asset. The reference asset may be a price, index, volatility, or commodity that can't be delivered, such as some aspect of the weather, as well as a negotiable commodity whereas a deliverable asset must be a negotiable commodity that has is a physical thing that can be delivered to the buyer, such as bushels of corn, energy credits, etc. but probably not weather, freight routes, or services per se. Our current model doesn't allow for the distinction between reference and deliverable (as even an index will have some sort of reference commodity) and should be augmented accordingly.

Decisions:

Action items

