

# OKG/FIBO's WIKI

## What is FIBO



The Financial Industry Business Ontology (FIBO) defines the sets of things that are of interest in financial business applications and the ways that those things can relate to one another. In this way, FIBO can give meaning to any data (e.g., spreadsheets, relational databases, XML documents) that describe the business of finance.

FIBO is hosted and sponsored by the Enterprise Data Management Council (EDMC) and is published in a number of formats for operating use and business definitions. FIBO is a trademark of EDM Council, Inc. It is also standardized by the Object Management Group (OMG).

FIBO is developed as an ontology in the Web Ontology Language (OWL). The language is codified by the World Wide Web Consortium (W3C), and it is based on Description Logic. The use of logic ensures that each FIBO concept is framed in a way that is unambiguous and that is readable both by humans and machines.

## FIBO Viewer

FIBO Viewer is an application that is specifically designed to access both the FIBO structure and its content in the easiest possible way. It can serve both as a web application and REST API. FIBO Viewer is an open-source project that is hosted by EDM Council. See <https://spec.edmcouncil.org/fibo/ontology>

## EDM Council



FIBO concepts have been reviewed by [EDMC member firms](#) over the years and represent a consensus of the common concepts as understood in the industry and as reflected in industry data models and message standards.

A number of companies and people have made substantial contributions to FIBO over the years. These include 88 Solutions, Adaptive, Inc., BIAN, Bloomberg LP, Bureau of Economic Analysis (BEA, US Department of Commerce), Bureau of Labor Statistics (BLS, US Department of Commerce), Census Bureau (US Department of Commerce), Citigroup, Commodities Futures Trading Commission (CFTC), Credit Suisse, Deutsche Bank, Exprentis, Federal Reserve Bank of Kansas City, Goldman Sachs, HP Enterprise / Mphasis, MakoLab, Mizuho, NoMagic, Nordea Bank AB, Office of Financial Research (US Dept of the Treasury), Pinnacle Bank (Morgan Hill, California), Quarule, State Street Bank and Trust, Statistics Canada, Tahoe Blue Ltd, Thematix Partners LLC, Wells Fargo, and Working Ontologist.

## Mission

Since January 2020, EDMC FIBO has been developed by an open community process with a mission to develop, maintain, and promote global platform-independent, machine-readable and unambiguous data standard that enables understanding of the financial terminology, cross-system federation and aggregation of data to improve effectiveness of decisions, to improve efficiency in regulatory reporting and to fast-track the adoption of advanced analytical capabilities for financial services.

## OKG/FIBO Spaces

A category is used to group together a list of spaces. You can display a category's spaces by selecting a category from below:

View Spaces with Category:

**Derivatives Active-working-group Mortgages Indices Automotive Ratings Indicators Securities Loans Financial-business-and-commerce Inactive-working-group Toolkit Equities Foundations**

[S FIBO-FCT-Derivatives](#)

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[Browse the](#)

["DER" space](#)

[Add a new](#)

[page](#)

## Featured

- [FIBO - FCT - Derivatives Home](#)
- [FIBO - FCT - Financial Business & Commerce Home](#)
- [FIBO - FCT - Foundations Home](#)
- [FIBO - FCT - Indices and Indicators Home](#)
- [FIBO - FCT - Loans and Mortgages Home](#)
- [FIBO - FCT - Ratings](#)
- [FIBO - FCT - Securities Home](#)

## How to contribute

The FIBO development process follows rigorous and well-defined [rules and principles](#).

Since January 2020, the FIBO [GitHub repository](#) is the main platform for the FIBO Community Group discussion. Please read [README.md](#) for details.

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