

# 2021-01-22 Meeting notes

## Date

22 Jan 2021

## Attendees

- [Elisa Kendall](#)
- [John Gemski](#)
- [Pete Rivett](#)
- [Dan Gillman](#)

## Agenda

- 1) Use Case reminder
- 2) Where we are on our road map.
- 3) Open Action Items
- 4) JIRA Issues Review - <https://jira.edmcouncil.org/projects/IND/issues/IND-17?filter=allopenissues>
- 5) Todays content discussion.
  - SMIF OWL-UML
  - SKOS
  - RDF/S
- 6) For next week.

## Proceedings:

Reviewed the diagram that Chris created ages ago with respect to market indices and what comprises an index, their relationships, etc. One area we don't cover is the notion of a composite index, and of benchmarks comprised of multiple indices. See, for example, <https://www.investopedia.com/terms/c/cili.asp>.

We determined that there is some overloading going on in the ontology that munges the notion of a fixed basket with the notion of a basket of consumer goods and services. To address this we raised issue IND-101, which says "Need to distinguish the notion of a consumer basket from one that consists of instruments and/or indices".

We are also missing the expression required to calculate market capitalization. We have capitalization-based weighting function but not the connection to the expression that would calculate the market cap of the constituents of the index. See IND-102 for this one.

## Decisions:

## Action items

